

NOTIFICATION OF CLOSED BUSINESS FOR URGENT CONSIDERATION BY AN EXECUTIVE DECISION MAKING BODY

The required 28 days notice relating to a decision likely to be considered in closed session has not been given on the forward plan in respect of the decision detailed in this document. The matter is considered to be urgent and cannot be reasonably deferred for a further 28 days to enable the required notice to be given. Details of the issue are set out below.

Note: This notice applies to meetings of the cabinet, cabinet committee or community councils considering an executive function.

DECISION MAKER

Name of decision maker: Cabinet

Date of meeting: 21 March 2017

LEAD OFFICER DETAILS

Name and contact details: Toby Sowter, 020 752 (55455)
or email: toby.sowter@southwark.gov.uk

DETAILS OF THE REPORT

Title and brief description of the nature of the business to be considered:

Agreement of the Heads of Terms for the grant of a long leasehold interest in refurbished space to be provided at Maydew House and surrender of premises at Abbeyfield Road, SE16

To agree the grant of a 125 year lease of proposed council funded refurbished/ newly fitted out space in Maydew House, to the Bede Centre for a premium and the surrender of their existing leasehold interest in the premises adjacent Maydew, which facilitates the delivery of affordable housing.

What is the potential cost to the council if the decision is delayed?

The council misses the opportunity to progress the deal whilst the planning application at Maydew House is considered by the Planning Department. The Bede Centre (proposed tenant) will miss the opportunity to capitalise on press and public interest in the planning application for fundraising purposes.

How long has the department known the decision required a closed report?

6 February 2017: negotiations with the Bede Centre's representative surveyor concerning the premium payable for the proposed refurbished space were recently satisfactorily concluded allowing Bede to obtain the approval of their board of Trustees. However the confirmation of this fell after the date for inclusion on the forward plan for the 21 March cabinet.

Everton Roberts
For Proper Constitutional Officer
Dated: 13 March 2017